## **RESOLUTION NO. 03-14-17-01**

## DISSOLVING TAX INCREMENT DISTRICT (TID) No. 4 IN THE CITY OF WAUPUN

WHEREAS, the City of Waupun passed a resolution creating Tax Increment District No. 4 (TID No. 4) on January 9, 2007 and adopted a project plan that year; and

**WHEREAS,** the primary purpose of creating TID No. 4 was to create a mixed-use district to stimulate economic development; and

WHEREAS, TID No. 4 projects were never started due to a downturn in the economy beginning in 2007;

**NOW THEREFORE BE IT HEREBY RESOLVED,** that the Common Council of the City of Waupun does hereby dissolve TID No. 4; and

**BE IT HEREBY RESOLVED,** that the City Clerk shall notify the Wisconsin Department of Revenue, within 60 days of this Resolution, or prior to the deadline of May 15, 2017, whichever comes first, that the District has been dissolved; and

**BE IT HEREBY RESOLVED,** that the City Clerk shall sign the required Wisconsin Department of Revenue final accounting form (PE-223) agreeing on a date by which the City shall send final audited information to the Wisconsin Department of Revenue.

Passed and adopted this 14<sup>th</sup> day March, 2017

Nickel.

Attest:

Angela J. Hull, City Clerk