

RESOLUTION NO. 06-15-21-02

RESOLUTION ESTABLISHING AN
AMERICAN RESCUE PLAN ACT GRANT FUND

Whereas, the Federal Government made \$1.9 trillion dollars available to states, counties, municipalities, tribes and territories, including \$130 billion for local governments split evenly between municipalities and counties, through the American Rescue Plan Act (ARPA) which was signed into law on March 11, 2021; and

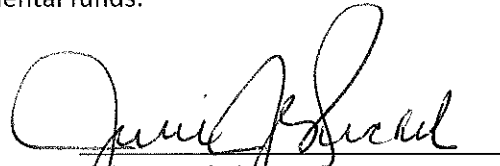
Whereas, the City of Waupun's share of the ARPA funds is estimated to be \$1,172,183.14; and

Whereas, the ARPA funds will be distributed to the City in two equal tranches, with the first tranche to be distributed on/around June 25, 2021, and the second tranche to be distributed approx. 12 months later; and

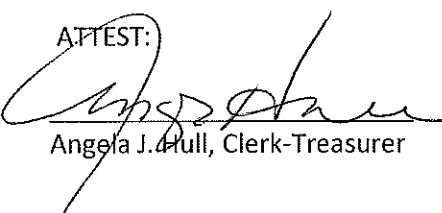
Whereas, it is recommended by federal and state agencies that the ARPA funds be held in a separate and distinct revenue fund from the General Fund to ensure accurate accounting, monitoring and reporting of ARPA funds.

Now, Therefore, Be It Resolved, that the City of Waupun, establishes and assigns a separate fund with a description of "ARPA FUNDS" and directs the Clerk to set up said revenue fund in the accounting software and follow the Wisconsin Department of Revenue account structure for governmental funds.

Dated this 15th day of June 2021.


Julie J. Nickel, Mayor

ATTEST:


Angela J. Hull, Clerk-Treasurer

