CITY OF WAUPUN, WI RESOLUTION NO. 03-29-22-01

RESOLUTION AUTHORIZING THE CITY TO SUBMIT AN ECONOMIC DEVELOPMENT ADMINISTRATION (EDA) AMERICAN RESCUE PLAN ACT (ARPA) ECONOMIC ADJUSTMENT (EAA) GRANT

WHEREAS, the U.S. DOC Economic Development Administration (EDA) has announced funding availability under the American Rescue Plan Act Economic Adjustment Assistance (ARPA EAA) Grant Program for construction and non-construction project in communities impacted by the coronavirus pandemic; and

WHEREAS, the City is an eligible applicant with a proven track record of successfully implementing Federal, State, and non-profit funding; and

WHEREAS, said Program can award up to \$10 million in funding for projects with an anticipated 20% matching contribution and the City is proposing an application to fund improvements to the Waupun Industrial Park estimated cost of \$3,010,417 million; and

WHEREAS, the City will create a new tax increment district and use increment generated to contribute the 20% match; and

WHEREAS, the Common Council has reviewed the request and found it to be in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED that the Common Council for the City of Waupun hereby authorizes the City Staff to prepare and submit an American Rescue Plan Act Economic Adjustment Assistance (ARPA-EAA) grant application in the amount not to exceed \$2,408,333.60 with up to 20% matching contribution.;

BE IT FURTHER RESOLVED that the Common Council hereby authorizes the staff to accept the award if granted and sign necessary agreements to execute an award.

Approved this 29th day of March, 2022.

Julie J/Nickel, Mayor, City of Waupun

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Angela Littull Clark City of Wayner