

COMMON COUNCIL
CITY OF WAUPUN, WI

RESOLUTION NO. 03-24-26-05

A RESOLUTION ESTABLISHING A REVOLVING LOAN FUND AND AUTHORIZING THE TRANSFER OF RESERVED GENERAL FUND DOLLARS FOR CHILD CARE TO CAPITALIZE THE FUND

WHEREAS, the Common Council of the City of Waupun, Dodge and Fond du Lac Counties, Wisconsin, recognizes that access to quality, affordable child care is essential to the well-being of families, the City's workforce participation, and long-term economic vitality; and

WHEREAS, the City has identified a shortage of licensed child care providers and available child care slots within the community, resulting in barriers for residents and employers; and

WHEREAS, the creation of a Revolving Loan Fund (RLF) will support the start-up, expansion, and improvement of business operations within the City of Waupun by providing low-interest loans, with optional forgivable components, to qualified providers; and

WHEREAS, the City previously designated and reserved General Fund dollars to support child care initiatives within the community; and

WHEREAS, the Common Council desires to formally establish a dedicated financial mechanism to sustainably reinvest loan repayments into future child care projects, thereby maximizing long-term community impact; and

WHEREAS, the City further desires to transfer previously reserved General Fund child care funds into the newly created Revolving Loan Fund for the purpose of capitalization and program implementation.

NOW, THEREFORE, BE IT RESOLVED, by the Common Council of the City of Waupun, Wisconsin that:

1. Establishment of Fund.

The City of Waupun hereby establishes the City of Waupun Revolving Loan Fund (RLF) as a separate municipal fund for the purpose of financing eligible child care projects, including start-up activities, expansions, facility improvements, and operational enhancements consistent with program guidelines approved by the Common Council.

2. Purpose of the Fund.

The RLF shall be used to provide low-interest loans – and where authorized, partially forgivable loans – to licensed child care providers serving the City of Waupun. Loan repayments shall be returned to the RLF for continued program sustainability.

3. Administration.

The City Administrator, Finance Director, and designated review committee shall administer the program, evaluate applications, and ensure the fund is managed in accordance with City policy, applicable state and federal requirements, and established financial procedures.

4. Transfer of Reserved Funds.

The Common Council hereby authorizes the transfer of \$126,776 in previously reserved General Fund dollars designated for child care initiatives to the newly established Child Care Revolving Loan Fund. These funds shall serve as the initial capitalization of the RLF.

5. Budget Amendment.


The Finance Director is authorized to amend the 2026 budget to reflect the establishment of the new fund and the transfer of monies into it.

6. Authority to Implement.

City staff are authorized and directed to take all necessary actions to implement this resolution, including accounting setup, fund creation, policy development, and execution of required agreements.

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately upon its passage and publication as required by law.

Adopted on this 24th day of March, 2026.


Rohn W. Bishop, Mayor

ATTEST:


Angela J. Hull, City Clerk/Treasurer

